IN THE SPECIFICATION:

Please replace the paragraph beginning at page 3, line 3, with the following rewritten paragraph:

--Since the Internet provides the foundation to move such digital content across the world in a fraction of a second, one can now understand the power of such commerce. It is clearly obvious that the Internet could have a tremendous impact on industries creating and managing such digital content. Music and video industries are scrambling to capitalize on many opportunities the Internet offers but at the same time they drag their feet allowing digital distribution of music and video. They fear to lose control over their digital content to piracy and unauthorized content distribution to millions of people worldwide without compensation.

Please replace the paragraph beginning at page 5, line 1 with the following rewritten paragraph:

--selecting a compression scheme and conveniently storing all compressed tracks for future use. Users will also be able to compare the quality of each compression scheme for different types of music. For the first time an Internet user may elect to compress any track from original CDs, use the preferred compression scheme, and store the compressed track outside of his/her computer via a single application offered in the website.